



**ANNUAL STATEMENT  
OF  
TRUST FUND**

**CITYPLANS, INCORPORATED**

*3/F Floor Cityland Condo 10  
Tower 2 H.V. Dela Costa St.,  
Salcedo Village, Makati City*

Submitted to the

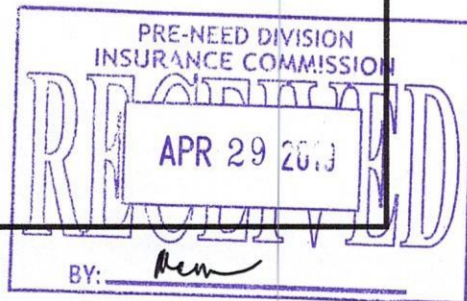
**INSURANCE COMMISSION**

Manila, Philippines

For the Year Ended  
**December 31, 2018**

**PENSION PLAN**

PRE-NEED



**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2018 of**

**CITYPLANS, INCORPORATED**

**PENSION PLAN**

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**Date of Filing: April 29, 2019**

**Company Representative: MR. RUDY GO, Chief Financial Officer**

**Contact Number: 893-6060 local 231**

**IC Representative/Examiner: \_\_\_\_\_**

**Date Received: \_\_\_\_\_**

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2018 of  
CITYPLANS, INCORPORATED  
(PENSION PLAN)**

License Number PN-2019-07-R	Date of Issue January 1, 2019
SEC Registration Number 1556675	Date of Issue October 27, 1988
Date of Incorporation October 27, 1988	Commenced Business on September 17, 1990
Tax Identification Number 000-527-090-000	
Home Office Address 3rd/F Cityland Condo.10 Tower 2, 154 H.V. Dela Costa St., Salcedo Village, Makati City	
Telephone Number 819-1111 / 893-6060 loc. 327	FAX Number 892-8656 / 813-1832
Email Address cityplans_inc@yahoo.com	Website www.cityplansinc.com

**MEMBERS OF THE BOARD, OFFICERS AND EMPLOYEES**

Position	Name	Nationality	Terms of Office	
			From	To
Chairman	Dr. Andrew I. Liuson	Filipino	2007	Present
Vice-Chairman	None			
Members	Mr. Stephen C. Roxas	Filipino	1988	Present
	Mrs. Grace C. Liuson	Filipino	1988	Present
	Mrs. Helen C. Roxas	Filipino	1988	Present
Independent Directors:				
	Mr. Peter S. Dee	Filipino	1991	Present
	Mr. Wilfred S. Tiu	Filipino	2010	Present
President	Mr. Stephen C. Roxas	Filipino	1988	Present
Vice-President	Mrs. Grace C. Liuson	Filipino	1988	Present
Secretary	Mrs. Jocelyn C. De Asis	Filipino	2013	Present
Treasurer	Mrs. Grace C. Liuson	Filipino	1988	Present
General Manager	None			
Actuary	Actuarial Advisers, Inc.	Filipino	2015	Present
Department Heads:				
Underwriting	)			
Sales	)			
Investments	) Mrs. Evelyn P. Brimon	Filipino	1990	Present
Administration	)			
Claims	)			
Chief Accountant	Mr. Rudy Go	Filipino	2015	Present
Internal Auditor	Mrs. Dorothy Uy So	Filipino	1988	Present
External Auditor	SGV & Co.		1988	Present
Compliance Officers:				
	Mr. Rudy Go	Filipino	2015	Present
Trustees:				
	Philippine National Bank formerly Allied Banking Corporation			
	Union Bank of the Philippines			
Number of Salaried Officers	None	Number of Salaried Employees	2	
Number of Branches	None	Number of Sales Counselors	0	
Branch Office Address:		Name of Manager:		
N/A		N/A		

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2018 of  
CITYPLANS, INCORPORATED  
(PENSION PLAN)**

**EXHIBIT 1 - BALANCE SHEET**

<b>ASSETS</b>	<b>Current Year</b>	<b>% to Total Equity</b>	<b>Previous Year</b>	<b>% to Total Equity</b>
1 Government Securities (Schedule 1)	19,951,757.08	64.98%	21,946,579.12	64.53%
2 Cash in Savings/Time Deposits (Schedule 2)	3,894,062.83	12.68%	4,336,907.78	12.75%
3 Mutual Funds/UITF (Schedule 3)	-	-	-	-
4 Short Term Investments (Schedule 4)	-	-	-	0.00%
5 Corporate Bonds (Schedule 5)	1,116,003.29	3.63%	1,145,225.99	3.37%
6 Mortgage Loans (Schedule 6)	-	-	-	-
7 Planholders' Loans (Schedule 7)	72,581.85	0.24%	131,494.28	0.39%
8 Stocks (Schedule 8)	655,467.57	2.13%	881,490.87	2.59%
9 Real Estate (Schedule 9)	2,614,707.95	8.52%	2,614,707.95	7.69%
10 Other Investments (Schedule 10)	-	-	-	-
11 Accrued Investment Income (Schedule 11)	220,330.23	0.72%	201,621.87	0.59%
12 Other Assets (Schedule 12)	3,190,366.20	10.39%	3,234,186.86	9.51%
<b>13 Total Assets</b>	<b>31,715,277.00</b>	<b>103.29%</b>	<b>34,492,214.72</b>	<b>101.42%</b>
<b>LIABILITIES</b>				
14 Accrued Trust Fees (Schedule 13)	73,660.99	0.24%	28,972.35	0.09%
15 Accrued Taxes (Schedule 14)	203,480.10	0.66%	205,621.66	0.60%
16 Other Liabilities (Schedule 15)	734,505.27	2.39%	246,716.68	0.73%
<b>17 Total Liabilities</b>	<b>1,011,646.36</b>	<b>3.29%</b>	<b>481,310.69</b>	<b>1.42%</b>
<b>FUND EQUITY</b>				
18 Fund Balance (beginning)	33,338,327.46		32,522,113.47	
19 Additional Contribution (current year) (Exhibit 4)	2,247,053.38		2,567,482.34	
20 Withdrawals (current year) (Exhibit 5)	(3,582,813.37)		(4,036,309.90)	
21 Adjustments (prior periods) (Schedule 1-15)	-		-	
22 Fund Balance (ending)	32,002,567.47		31,053,285.91	
23 Retained Earnings (beginning)				
24 Net Income (Loss) - (current year) (Exhibit 2)	1,002,526.73		2,285,041.55	
25 Retained Earnings (end)	33,005,094.20		33,338,327.46	
26 Net Unrealized Income (Loss) (Schedule 1-10)	(2,301,463.56)		672,576.56	
Deferred Items - Real Estate Revaluation	-		-	
<b>27 Total Fund Equity</b>	<b>30,703,630.64</b>	<b>100.00%</b>	<b>34,010,904.02</b>	<b>100.00%</b>
<b>28 Total Liabilities &amp; Fund Equity</b>	<b>31,715,277.00</b>		<b>34,492,214.71</b>	

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2018 of**

**CITYPLANS, INCORPORATED**

**(PENSION PLAN)**

**EXHIBIT 2 - INCOME STATEMENT**

<b>INCOME</b>	<b>Current Year</b>	<b>Previous Year</b>
1 Interest Income		
<i>Special Deposit Account / Deposit in Bank</i>	204,682.60	95,808.60
<i>Government Securities</i>	1,312,375.00	1,299,388.82
<i>Other Securities and Debt Instruments</i>	66,840.52	66,690.50
<i>Others (Specify)</i>		
<i>Loans and Receivables</i>	10,997.25	19,923.38
<i>Sale of Investment Property</i>	309,328.48	148,761.20
2 Gain on Sale of Securities		
<i>Government Securities</i>	-	-
<i>Other Securities and Debt Instruments</i>	-	-
<i>Stocks</i>	-	(48,439.86)
<i>Preferred Shares</i>		
<i>Others (Specify)</i>		
<i>Gain (Loss) on Sale of Real Estate</i>	-	-
3 Dividend Income		
<i>Preferred Shares</i>	-	-
<i>Stocks</i>	22,677.67	39,541.82
4 Other Income		
<i>Unrealized Gain (Loss) on MTM-Debt</i>	(708,215.66)	(80,326.42)
<i>Unrealized Gain (Loss) on MTM-Equity</i>	-	307,685.25
<i>Amortized Premium / Discount Income</i>	(82,017.86)	(100,261.52)
<i>Other Income</i>	4,990.00	891.22
<i>Rental Income</i>	359,649.28	307,695.87
<i>Realized Gain from Sale of Investment Property</i>	24,068.28	1,137,332.62
<b>5 Total Income before Expenses</b>	<b>1,525,375.56</b>	<b>3,194,691.48</b>
<b>EXPENSES</b>		
6 Trust and Management Fee	(116,906.07)	(116,068.56)
7 Other Expenses (Specify)		
<i>Provision for Losses - Loans &amp; Receivable</i>	36,245.75	(16,945.42)
<i>Other Expenses</i>	(92,595.94)	(178,275.15)
<b>8 Total Expenses</b>	<b>(173,256.26)</b>	<b>(311,289.13)</b>
<b>NET INCOME BEFORE TAX</b>	<b>1,352,119.30</b>	<b>2,883,402.35</b>
9 Taxes (Specify)		
<i>Tax Expense</i>	(349,592.57)	(317,772.09)
<i>Provision for Final Tax</i>	-	-
<i>Provision for Income Tax</i>	-	(280,588.71)
<b>NET INCOME AFTER TAXES</b>	<b>1,002,526.73</b>	<b>2,285,041.55</b>
<b>RETURN ON INVESTMENTS</b>	<b>4.790%</b>	<b>5.470%</b>

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2018 of  
CITYPLANS, INCORPORATED**

**(PENSION PLAN)**

**EXHIBIT 3 - LIST OF TRUSTEES**

	Name of Trustee (1)	Account Number (2)	Trust Fund Equity (3)
1	Union Bank of the Philippines (UBP)	PH 1C021 026	25,022,642.81
2	Philippine National Bank (PNB) formerly Allied Banking Corp.	TA# 00754188TA01 (formerly TA# 690932)	5,680,987.83
3			
4			
5			
6			
7			
8			
9			
10			
		<b>TOTALS</b>	30,703,630.64

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2018 of**

**CITYPLANS, INCORPORATED**

**(PENSION PLAN)**

**EXHIBIT 4 - SUMMARY OF MONTHLY DEPOSITS TO THE TRUST FUND (Per Trustee)**

Name of Trustee Bank	Month	Amount of	Amount of	Remarks
		Required Deposit	Actual Deposit	
	(1)	(2)	(3)	(4)
<b>Union Bank of the Philippines (UBP)</b>				
	January	0.00	0.00	
	February	1,035.96	1,035.96	
	March	0.00	2,206,126.22	
	April	0.00	0.00	
	May	0.00	0.00	
	June	39,891.20	39,891.20	
	July	0.00	0.00	
	August	0.00	0.00	
	September	0.00	0.00	
	October	0.00	0.00	
	November	0.00	0.00	
	December	0.00	0.00	
	<b>TOTALS</b>	<b>40,927.16</b>	<b>2,247,053.38</b>	

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2018 of  
CITYPLANS, INCORPORATED**

**(PENSION PLAN)**

**EXHIBIT 5 - SUMMARY OF MONTHLY WITHDRAWALS FROM THE TRUST FUNDS (Per Trustee)**

Name of Trustee Bank (1)	Month (2)	Total Amount of Withdrawal (3)	Breakdown / Purpose of Withdrawal				Description for "Others" (8)
			Planholders' Benefits (4)	Trustee's Fees (5)	Taxes (6)	Others (7)	
<b>Union Bank of the Philippines (UBP)</b>							
	January	28,853.83	-	5,884.68	22,538.49	430.66	BIR Registration Fee / Provision for Losses - Loans & Receivables
	February	28,399.17	-	5,756.02	22,713.40	(70.25)	Provision for Losses - Loans & Receivables
	March	28,534.77	-	5,469.95	23,136.02	(71.20)	Provision for Losses - Loans & Receivables
	April	2,649.72	-	5,836.10	24,208.69	(27,395.07)	Provision for Losses - Loans & Receivables
	May	30,293.42	-	5,934.67	24,431.89	(73.14)	Provision for Losses - Loans & Receivables
	June	30,061.54	-	6,153.49	24,057.20	(149.15)	Provision for Losses - Loans & Receivables
	July	21,052.16	-	5,915.34	24,190.63	(9,053.81)	Provision for Losses - Loans & Receivables
	August	30,261.58	-	6,077.92	24,260.75	(77.09)	Provision for Losses - Loans & Receivables
	September	30,056.83	-	6,120.30	24,688.29	(751.76)	Provision for Losses - Loans & Receivables
	October	31,652.34	-	5,842.31	25,889.18	(79.15)	Provision for Losses - Loans & Receivables
	November	2,819,655.04	2,756,954.94	5,930.21	26,041.45	30,728.44	2017 Actuarial Fee / Commission / Real Estate Tax
	December	888,926.31	825,858.43	11,103.50	26,657.30	25,307.08	2018 Actuarial Fee / Association dues
	<b>Sub-total</b>	<b>3,970,396.71</b>	<b>3,582,813.37</b>	<b>76,024.49</b>	<b>292,813.29</b>	<b>18,745.56</b>	

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2018 of  
CITYPLANS, INCORPORATED**

**(PENSION PLAN)**

**EXHIBIT 5 - SUMMARY OF MONTHLY WITHDRAWALS FROM THE TRUST FUNDS (Per Trustee)**

Name of Trustee Bank (1)	Month (2)	Total Amount of Withdrawal (3)	Breakdown / Purpose of Withdrawal				Description for "Others" (8)
			Planholders' Benefits (4)	Trustee's Fees (5)	Taxes (6)	Others (7)	
<b>Philippine National Bank formerly Allied Banking Corporation (PNB)</b>							
	January	10,711.50	-	3,410.09	7,301.41	-	
	February	4,829.02	-	3,090.67	1,738.35	-	
	March	5,299.11	-	3,440.76	1,858.35	-	
	April	91,012.42	-	3,316.01	84,340.98	3,355.43	TIN Application/ Fire Insurance
	May	(68,405.02)	-	3,428.68	(71,833.70)	-	
	June	5,279.32	-	3,335.42	1,943.90	-	
	July	5,563.12	-	3,468.33	2,094.79	-	
	August	22,526.09	-	3,485.93	19,040.16	-	
	September	5,629.03	-	3,394.88	2,234.15	-	
	October	6,037.55	-	3,523.26	2,514.29	-	
	November	40,336.79	-	3,431.50	2,656.09	34,249.20	Commission
	December	6,446.56	-	3,556.05	2,890.51	-	
	<b>Sub-total</b>	135,265.49	-	40,881.58	56,779.28	37,604.63	
	<b>TOTALS</b>	4,105,662.20	3,582,813.37	116,906.07	349,592.57	56,350.19	



**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2018 of CITYPLANS, INCORPORATED  
(PENSION PLAN)**

**SCHEDULE 2 - Cash on hand and in banks**

Name of Trustee Bank	Description	Account/ Certificate Number	DATE		Annual Rate/ Interest	Term/ Period	BALANCE		INTEREST			
			Acquisition/ Placement	Maturity			At Acquisition/ Placement Date	At Closing/ Balance Sheet Date	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year
1	2	3	4	5	6	7	8	9	10	11	12	13
	<b>Deposit in Own Bank</b>											
	<b>Current Accounts:</b>											
	1											
	2											
	Sub-total											
	<b>Savings Accounts:</b>											
UBP	1 111430500						70.00	70.00	-	-	-	-
PNB	2 CA0001						60,117.50	60,117.50	-	-	-	-
	3											
	Sub-total						60,187.50	60,187.50	-	-	-	-
	<b>Time Deposit Accounts:</b>											
UBP	1 TD UBFP		12/11/2018	1/10/2019	5.900%	30 days	779,493.51	779,493.51	-	-	-	-
	2											
	3											
	Sub-total						779,493.51	779,493.51	-	-	-	-
	Total Deposits in Own Bank						839,681.01	839,681.01	-	-	-	-
	<b>Deposit in Other Banks</b>											
	<b>Current Accounts:</b>											
	1											
	2											
	Sub-total											
	<b>Savings Accounts:</b>											
	1											
	2											
	Sub-total											
	<b>Time Deposit Accounts:</b>											
UBP	1 TD China Banking Corp.		12/04/2018	01/17/2019	6.350%	44 days	531,325.11	531,325.11				
UBP	2 TD China Banking Corp.		12/19/2018	01/22/2019	6.850%	34 days	315,694.45	315,694.45				
PNB	3 TD UBFP		10/22/2018	01/22/2019	5.000%	92 days	1,120,000.00	1,120,000.00				
PNB	4 TD UC/PB		11/28/2018	01/03/2019	6.125%	36 days	1,087,362.26	1,087,362.26				
	Sub-total						3,054,381.82	3,054,381.82				



**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2018 of CITYPLANS, INCORPORATED**

**(PENSION PLAN)**

**SCHEDULE 3 - Mutual Funds/ UITF**

Name of Trustee Bank	Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)
					At Acquisition Date	At Closing/ Balance Sheet Date			
1	2	3	4	5	6	7	8	9	10
	<b>Mutual Funds</b>								
	1								
	2								
	3			N	O	N	E		
	4								
	5								
	Sub-total								
	<b>Unit Investment Trust Funds</b>								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	<b>Others</b>								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	<b>GRAND TOTALS</b>								



ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2018 of CITYPLANS, INCORPORATED

(PENSION PLAN)

SCHEDULE 6 - Corporate Bonds

NAME OF TRUSTEE BANK	SECURITY Description	Serial No.	DATE			INITIAL ACQUISITION/BOOKING VALUE			PRICE		CURRENT/CLOSING VALUE			INTEREST			Earned During the Year 19 = (16+17-18)	
			Acquired	Issued	Maturity	Face Value	Underwriting Discount/Premium	Acquisition Cost	At Acquisition Date	At Closing/Balance Sheet Date	Book Value	Market Value	Unrealized Gain (Loss)	Annual Coupon Rate	How Paid*	Collected During the Year		Accrued Previous Year
1	2	3	4	5	6	7	8	9	10	11	12	13= (12-11)	14	15	16	17	18	19 = (16+17-18)
Union Bank of the Philippines																		
	CORP BOND PHP - ALPM 5.625 04/27/2019	07/19/2013		04/27/2019	500,000.00		523,612.08	5,625,000	99.68052	501,121.45	498,402.58	(2,718.87)	5.62500	Quarterly	66,840.52	7,603.91	7,603.91	66,840.52
	CORP BOND PHP - FLIPM 6.2731 06/08/2019	06/08/2012		06/08/2019	500,000.00		500,000.00	6,273,100	99.63897	500,000.00	498,194.85	(1,805.15)	6.27310	Quarterly				
	CORP BOND PHP - GLOPM 6.000 06/01/2019	06/01/2012		06/01/2019	120,000.00		120,000.00	6,000,000	99.62353	120,000.00	119,548.24	(451.76)	6.00000	Quarterly				
	Allowance for Credit Losses										(142.38)							
	<b>TOTALS</b>				1,120,000.00		1,143,612.08			1,121,121.45	1,116,003.29	(4,975.78)			66,840.52	7,603.91	7,603.91	66,840.52

\*Indicate whether annually, semi-monthly, quarterly or monthly.





**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2018 of CITYPLANS, INCORPORATED  
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**SCHEDULE 8 - Stocks**

Name of Trustee Bank	DESCRIPTION	Certificate Number	Date Acquired	How Acquired	Number of Shares	Costs/Price		Acquisition Cost (including transaction fees)	Book Value at Balance Sheet Date	Market Value	Unrealized Gain (Loss)	DIVIDEND						
						At Acquisition Date	At Closing/Balance Sheet Date					Rate for the last 3 years preceeding Current Year	Collected	Accrued	Accrued	Earned		
1	2	3	4	5	6	7	8	9	10	11	12 = (11-10)	2015 (10)	2016 (11)	2017 (12)	During the Year (13)	Previous Year (14)	Current Year (15)	During the Year (16)
<b>Union Bank of the Philippines</b>																		
<b>Common Shares:</b>																		
	1	CE CORP PHP - CDC	09/25/2013	Purchased	753,411	0.647811	0.870000	488,067.93	488,067.93	655,467.57	167,399.64	0.027	0.066	0.036	22,677.67	-	-	22,677.67
	2																	
	3																	
	<b>TOTALS</b>																	
								488,067.93	488,067.93	655,467.57	167,399.64	0.0270	0.0660	0.0360	22,677.67	-	-	22,677.67

\*Indicate how stocks were acquired, i.e., whether purchased or as dividend

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2018 of CITYPLANS, INCORPORATED**

**(PENSION PLAN)**

**SCHEDULE 9 - Real Estate**

Name of Trustee Bank	TCT/CCT Number.; City/Province	Area & Description of Lot / Building	Name of Vendor	Date Acquired	Estimated Life of Building	Actual Cost	Accumulated Depreciation Building	Net Book Value	Market Value per Appraisal	Recorded Value	RENTAL INCOME				Encumbrance (if Any)
											Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
	<b>Occupied by the Company:</b>														
		Lot													
		Building													
		<b>Sub-total</b>													
	<b>Investment Properties</b>														
		Lot													
		Building													
		Condominium Unit:													
UBP	CCT#011-2013000265 / Pasig City Unit 1502	21.20 sq.m./Grand Emerald Tower Condo.	City & Land	11/14/2011		930,848.85	-	930,848.85	2,081,840.00	930,848.85					
	CCT#011-2013000266 / Pasig City Unit 2102	21.20 sq.m./Grand Emerald Tower Condo.	City & Land	11/14/2011		924,860.05	-	924,860.05	2,081,840.00	924,860.05	235,810.00	-	-	235,810.00	
		<b>Sub-total</b>													
PNB	CCT#31862 / Makati City Unit 2317	18.99 sq.m./Cityland Condo. 10 Tower II	Cityland	7/21/1994		758,999.05	-	758,999.05	1,006,000.00	758,999.05	123,839.28	-	-	123,839.28	
		<b>Sub-total</b>													
	<b>GRAND TOTALS</b>					2,614,707.95	-	2,614,707.95	5,169,680.00	2,614,707.95	359,649.28	-	-	359,649.28	

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2018 of CITYPLANS, INCORPORATED**

**(PENSION PLAN)**

**SCHEDULE 10 - Other Investments**

Name of Trustee Bank	Description	Certificate No./Serial No.	Date Acquired	Date of Placement	Date of Maturity	Number of Shares/Units	Value per Share		Acquisition Cost (including transaction fees)	Book Value at Balance Sheet Date	Market Value	Unrealized Gain (Loss)	INTEREST					
							At Acquisition Date	At Closing/Balance Sheet Date					How Paid *	Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year	
							8	9	10	11	12	13 = (12-11)	14	15	16	17	18	19
	<b>Preferred Shares:</b>																	
1		3	4	5	6	7												
2						N	O	N	E									
3																		
	<b>Real Estate Investment Trust:</b>																	
1																		
2																		
3																		
	<b>Tier 2 Notes:</b>																	
1																		
.2																		
3																		
	<b>Service Assets:</b>																	
1																		
2																		
3																		
	<b>TOTAL</b>																	
	*Indicate whether annually, semi-monthly, quarterly or monthly.																	

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2018 of CITYPLANS, INCORPORATED**

**(PENSION PLAN)**

**SCHEDULE 11- Accrued Investment Income**

Name of Trustee Bank	Kind of Investment	Collected During the Year	Accrued Investment Income		Unearned Investment Income		Earned During the Year (2-3+4+5-6) 8
			3		7		
			Current Year	Previous Year	Current Year	Previous Year	
1	2		4	5	6	7	8
UBP/PNB	1 Interest on Government Securities	1,312,375.00	189,303.73	189,303.73	-	-	1,312,375.00
UBP	2 Income on Corporate Bonds	66,840.52	7,603.91	7,603.91	-	-	66,840.52
UBP	3 Dividends on Stocks	22,677.67	-	-	-	-	22,677.67
UBP/PNB	4 Income on Real Estate - Rental	359,649.28	-	-	-	-	359,649.28
UBP	5 Interest on Mortgage Loans	-	-	-	-	-	-
	6 Interest on Planholders' Loans	10,997.25	-	-	-	-	10,997.25
	7 Income on Short Term Investments	-	-	-	-	-	-
	8 Income on Other Investments	-	-	-	-	-	-
UBP/PNB	9 Interest on Bank Deposits	185,974.24	23,422.59	4,714.23	-	-	204,682.60
	<b>TOTAL</b>	<b>1,958,513.96</b>	<b>220,330.23</b>	<b>201,621.87</b>	<b>-</b>	<b>-</b>	<b>1,977,222.32</b>

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2018 of CITYPLANS, INCORPORATED**

**(PENSION PLAN)**

**SCHEDULE 12 - OTHER ASSETS**

Name of Trustee Bank	Particulars (1)	Nature of Account (2)	Balance		Remarks
			Previous Year (3)	Current Year (4)	
					(2)
UBP	1 Other Miscellaneous Asset	MERALCO - Meter Deposit	20,556.00	20,556.00	
	2 Dividend Receivable		0.30	0.30	
	3 Prepaid Tax		116,008.51	150,682.10	
	4 Accounts Receivable	Sale of investment property - Unit 1902	1,741,587.21	1,643,879.91	
	5 Allowance for Credit Losses	1% of Accounts Receivable amounting to Php 1,643,879.91	(17,415.87)	(16,438.79)	
	Sub-total		1,860,736.15	1,798,679.52	
PNB	5 Miscellaneous Assets	MERALCO - Meter Deposit	10,843.36	10,843.36	
	6 Custodianship / Safekeeping		2.00	2.00	
	7 Accounts Receivable	Sale of investment property - Unit 2415	1,362,605.35	1,301,402.19	
	8 Prepaid Tax		-	79,439.13	
	Sub-total		1,373,450.71	1,391,686.68	
	<b>TOTAL</b>		<b>3,234,186.86</b>	<b>3,190,366.20</b>	

\*To be itemized in detail.

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2018 of  
CITYPLANS, INCORPORATED**

**(PENSION PLAN)**

**SCHEDULE 13 - Accrued Trust Fees**

Name of Trustee Bank	Particulars	Nature of Account	Balance		Balance of Current Year	Remarks
			Previous Year			
			4	5	6	
1	2	3				
UBP	1 Trustee Fee Payable	Pension	19,068.96	22,876.02		
PNB	2 Trustee Fee Payable	Pension	9,903.39	50,784.97		
	<b>TOTAL</b>		<b>28,972.35</b>	<b>73,660.99</b>		

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2018 of  
CITYPLANS, INCORPORATED**

**(PENSION PLAN)**

**SCHEDULE 14 - Accrued Taxes**

Name of Trustee Bank	Particulars	Nature of Account	Balance		Balance of Current Year	Remarks
			Previous Year			
1	2	3	4	5	6	6
UBP	1 Withholding Tax Payable		37,478.08		38,521.33	
	2 Due to BIR - Others		-		-	
PNB	3 VAT Payable		19,304.00		3,100.72	
	4 Taxes Payable		2,846.15		22,422.08	
	5 Deferred VAT		145,993.43		139,435.97	
	<b>TOTAL</b>		<b>205,621.66</b>		<b>203,480.10</b>	

**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2018 of CITYPLANS, INCORPORATED**

**(PENSION PLAN)**

**SCHEDULE 15 - Other Liabilities**

Name of Trustee Bank	Particulars	Nature of Account	Balance		Balance of		Remarks
			Previous Year	Current Year	Previous Year	Current Year	
1	2	3	4	5	6	6	
UBP	1 Custody Fee		537.10	537.10			
	2 Various Clients	Rental Deposit	142,058.85	116,417.90			
PNB	3 Various Clients	Rental Deposit	104,120.73	83,790.30			
	4 Omega Contreras	Meter Deposit - Sale of Unit 1902	-	21,980.00			
	5 Unrealized Gain	Sale of Investment Property - Unit 1902	-	511,779.97			
	<b>TOTAL</b>		<b>246,716.68</b>	<b>734,505.27</b>			

**ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 2018 of CITYPLANS, INCORPORATED**

**(PENSION PLAN)**


**SCHEDULE 16 Retained Earnings**

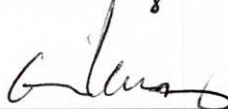
Name of Trustee Bank	1	Retained Earnings, Beginning	Realized Income	Contribution		Prior Period Adjustments	Retained Earnings, End
				2	3		
UBP		27,914,481.93	715,545.54	(1,335,759.99)		0.00	27,294,267.48
PNB		5,423,845.53	286,981.19	0.00		0.00	5,710,826.72
<b>TOTAL</b>		<b>33,338,327.46</b>	<b>1,002,526.73</b>	<b>(1,335,759.99)</b>		<b>0.00</b>	<b>33,005,094.20</b>

**ANNUAL STATEMENT for the Year Ended December 31, 2018 of  
CITYPLANS, INCORPORATED  
(PENSION PLAN)  
TRUST FUND**

REPUBLIC OF THE PHILIPPINES } S.S.  
MANILA

*MR. STEPHEN C. ROXAS, President; MRS. GRACE C. LIUSON, Executive Vice President and Treasurer; and MR. RUDY GO, Chief Accountant of the company, being duly sworn, each for himself deposes and says, that they are the herein described officers of the said company, and that on the 31st day of December 2018, all the herein described assets were the absolute properties of the said company, free and clear from any liens or claims thereon, except as therein stated, and that the foregoing statement, with the schedules and explanations therein contained, annexed or referred to are a full and correct statement of all the Assets, Liabilities, Income and Expenses and of the condition and affairs of the said company on the said 31st day of December 2018 and for the year ended on that date, according to the best of their information, knowledge and belief, respectively.*

  
 \_\_\_\_\_  
 STEPHEN C. ROXAS, President

  
 \_\_\_\_\_  
 GRACE C. LIUSON, Executive Vice President & Treasurer

  
 \_\_\_\_\_  
 RUDY GO, Chief Accountant

Corporate Residence Certificate No. 00105408  
 Issued at Makati City  
 on January 08, 2019

Affix  
 Documentary  
 Stamps

Subscribed and sworn to before me in MANILA on APR 25 2019 affiant(s) exhibiting to me their Social Security System Identification Numbers, as follows:

Name	SSS Identification Number
Stephen C. Roxas	03-0344241-7
Grace C. Liuson	03-1821886-9
Rudy Go	03-4602228-9

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 Book No. I :  
 Series of 2019.

**ATTY. ALBERT ANTHONY H. OCAMPO**  
 NOTARY PUBLIC FOR MANILA  
 UNTIL DECEMBER 31, 2020  
 APPOINTMENT NO.: 2019-031  
 IBP ROLL NO.: 44239  
 IBP NO.: 07884/Lifetime/Laguna  
 PTR No.: 7975460/12-06-2018/Manila  
 581 Quintin Paredes St., Binondo, Manila